

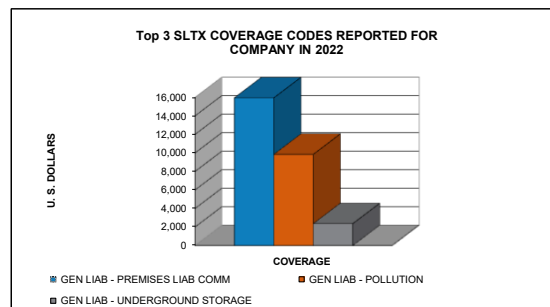
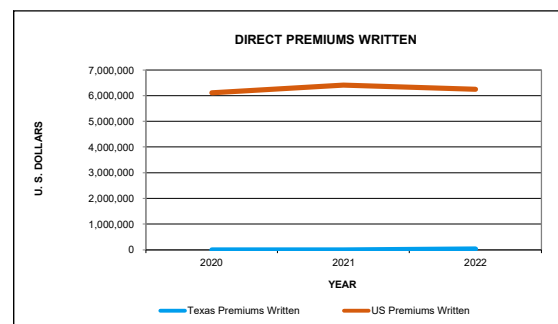
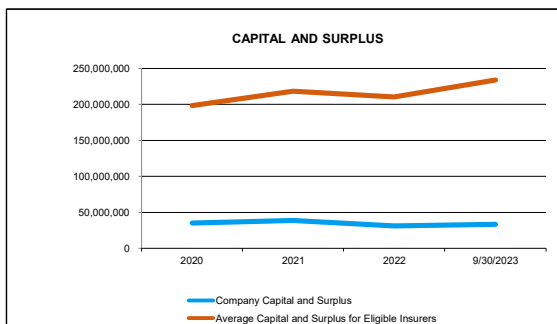
Petroleum Marketers Management Ins Co				Issue Date:	12/5/2023
Insurer #:	13764731	NAIC #:	11062	AMB #:	012451

U.S. Insurer - 2023 EVALUATION

Key Dates		Location	A.M. Best Rating	Group Information	
TDI Initial Date	1-Jun-13	Domicile	A	Insurance Group	NA
Incorporation Date	13-Jan-00	Iowa		Parent Company	NA
Commenced Business	8-Nov-00	Main Administrative Office		Parent Domicile	NA
		2894 106th Street, Suite 220, Urbandale, IA, US 50322			

	9/30/2023	2022	2021	2020
Capital & Surplus	33,261,000	31,290,000	38,869,000	35,207,000
Underwriting Gain (Loss)	1,450,000	2,193,000	1,875,000	2,130,000
Net Income After Tax	2,167,000	2,206,000	2,901,000	2,620,000
Cash Flow from Operations		2,641,000	2,285,000	2,472,000
Gross Premium		6,246,000	6,415,000	6,111,000
Net Premium	5,178,000	6,256,000	6,118,000	5,846,000
Direct Premium Total	5,178,000	6,246,000	6,415,000	6,111,000
Direct Premium in Texas (Schedule T)		36,000	0	0
% of Direct Premium in Texas		1%	0%	0%
Texas' Rank in writings (Schedule T)		5	-	-
SLTX Premium Processed		28,161		
Rank among all Texas S/L Insurers		242		
Combined Ratio		65%	69%	62%
IRIS Ratios Outside Usual Range		3	2	1

1- Gross Premium to Surplus	20.00%	2- Net Premium to Surplus	20.00%	3- Change in Net Premium Written (%)	2.00%
Usual Range: Less than 900%		Usual Range: Less than 300%		Usual Range: Between -33% and 33%	
4- Surplus Aid Ratio	0.00%	5- Two Year Operating Ratio	48.00%	Investment Yield	1.50%
Usual Range: Less than 15%		Usual Range: Less than 100%		Usual Range: Between 3% and 6.5%	
7- Gross Change in Surplus (%)	-19.00%	8- Net Change in Surplus (%)	-13.00%	9- Liabilities to Liquid Assets	35.00%
Usual Range: Between -10% and 50%		Usual Range: Between -10% and 25%		Usual Range: Less than 100%	
10- Agents Balances to Surplus	0.00%	11- One Year Development to Surplus	-1.00%	12- Two Year Development to Surplus	-1.00%
Usual Range: Less than 40%		Usual Range: Less than 20%		Usual Range: Less than 20%	
		13- Current Estimated Reserve Deficiency	-1.00%		
		Usual Range: Less than 25%			



2022 Premiums by Line of Business (LOB)	
1 Other Liab (Claims-made)	\$ 36,000.00
	\$ -
	\$ -
	\$ -
	\$ -

2022 Losses Incurred by Line of Business (LOB)	
No Losses Incurred in Texas in 2022	\$ -
	\$ -
	\$ -
	\$ -
	\$ -